

NOTE

\$ _____, Michigan, _____, 20__

For value received the undersigned promise ___ to pay to the order of _____

the principal sum of _____ Dollars
together with interest from date hereof upon the unpaid principal at the rate of _____ percent per annum
until fully paid, and with interest at the rate of _____ percent per annum on all overdue principal and
interest from the date of its or their maturity. Said principal and interest shall be paid by the undersigned in
lawful money of the United States of America as follows:

Both principal and interest of this note are payable at _____

Should default be made in the payment of any installments of interest and/or principal due hereunder, then such default shall mature the entire indebtedness evidenced hereby, without notice, at the option of the holder thereof. Every person at any time liable for the payment of the debt evidenced hereby, waives presentment for payment, demand and notice of non-payment of this note, and consents that the holder may extend the time payment of any part or the whole of the debt at any time at the request of any other person liable.

