

OCCUPANCY ESCROW AGREEMENT

Closing date: _____

Buyer: _____

Seller: _____

Escrow Agent: LaMont Title Corporation

Property: _____

The occupancy daily rate is _____.

It is understood and agreed between the parties that the Seller is depositing the sum of _____ to be held by LaMont Title Corporation in a non-interest bearing account.

The Seller(s) shall be deemed to occupy the property each day beginning the day after closing and through the date that possession of the property is transferred.

Possession shall be transferred on or before _____.

The Escrow Agent will need written confirmation of the transfer of possession from both parties that the property was transferred and the keys were delivered to the Buyer(s) or Buyer's(s') agent. Upon receipt, Escrow Agent will disperse the above daily rate to Buyer(s) for each day Seller(s) occupied the property and refund to Seller(s) any remaining funds, if any.

It is agreed and understood that the Escrow Agent is not responsible for the Seller(s) vacating the property or for the condition of the property.

LaMont Title Corporation

On _____ the Seller(s) transferred possession to the Buyer(s).

address
