

LaMont Title Corporation
500 Griswold Street Ste. 2100
DETROIT MI 48226
(313) 963-3100

WATER/SEWER ESCROW AGREEMENT

It is understood and agreed that the Seller(s) is(are) depositing the sum of \$_____ to be held in a non-interest bearing escrow account to be held by LaMont Title Corporation.

It is the responsibility of the Seller(s) to obtain a final water/sewer bill for the property up to the date of closing. If Seller produces a fully paid receipt, then the escrow shall be released to Seller(s). If Seller(s) provides an unpaid bill, the bill shall be paid from the escrow and the balance, if any, released to the Seller(s). If the amount of the bill exceeds the amount held in escrow, Seller(s) agrees to pay the additional amount owing.

Seller(s) and Purchaser(s) agreed to hold LaMont Title Corporation harmless from any and all liability for the water/sewer charges and agree to indemnify it from all liability thereon.

If Purchaser(s) produces an unpaid final bill or paid receipt, Purchaser(s) shall be reimbursed any amount paid for the period prior to closing and the balance refunded to Seller(s).

In the event of a dispute, LaMont Title Corporation shall disburse the escrow pursuant to the terms of a judgment, written settlement agreement of all parties, or arbitration award.

After the expiration of one year, absent the demand of either party, litigation or stipulation, LaMont Title Corporation shall withhold \$50.00 for administrative expenses and divide equally the amount between the parties.

Dated: _____

Seller

Purchaser

Address
